

COMPAGNIE MERCOSUR GRECEMAR
company limited with capital social 6.159.757 €
6 place de la Madeleine
75008 Paris

RCS PARIS 813 598232

SUMMARY OF THE ORDINARY ANNUAL GENERAL MEETING
FROM OCTOBER 29, 2021

In the year two thousand and twenty-one,
and on the twenty-ninth of October at five o'clock

The shareholders of the company COMPAGNIE MERCOSUR GRECEMAR (the "Company") met for an Ordinary Annual General Meeting at the Burguburu Charvet Gardel & Associés firm, convened by the Board of Directors or participated in the meeting by videoconference.

An attendance sheet was drawn up which was signed by each member of the Assembly upon entering the meeting.

Mr. Taylor Darren WESLEY, Chairman and CEO of the Company, participates in the meeting by videoconference and chairs the meeting. Mrs. Nathalie MEDANA, shareholder and director general delegate, is also present.

The Burguburu Charvet Gardel & Associés, represented by Maître Jean-Michel BONZOM, is appointed as meeting secretary.

Mr. Bruno GAUDICHAU, statutory auditor of the Company, regularly summoned by email and by registered letter with acknowledgment of receipt dated October 12, 2021, is absent excused.

The Chairman notes that the quorum of shares with voting rights has been reached for resolutions ordinary. Consequently, the President declares that the Assembly can validly deliberate.

The Chairman places on the desk and makes available to Shareholders:

- The statutes of the Company,
- The attendance sheet of the meeting,
- The notice published in the Bulletin of mandatory legal announcements (BALO) and in the Parisian Posters (Affiches Parisiennes) on September 22, 2021,
- Copy and postal receipt of the invitation letter sent to the Statutory Auditor,
- A copy of the convening letters sent to registered shareholders,
- The balance sheet, income statement and appendix for the fiscal year ended April 30, 2021,
- The management report of the Board of Directors,
- The table of financial results for the year,
- The reports of the Statutory Auditor,
- The text of the resolutions proposed to the meeting.

Then, the Chairman declares that all documents and information have been sent to the Shareholders or made available to them at the registered office, as from the convening of the meeting and that the Company has complied, under the legal conditions, with the requests. communication that has been seized of it.

The Assembly takes note of this declaration.

The President then recalls that the assembly is called to rule on the following agenda:

1. Approval of the financial statements for the fiscal year ended April 30, 2021,
2. Assignment of the result,
3. Agreements referred to in Article L 225-38 of the French Commercial Code,
4. Renewal of the mandate of the statutory auditor of the Company,
5. Renewal of the mandate of the Company's deputy statutory auditor,
6. Renewal of the term of office of Mrs. Nathalie MEDANA,
7. Powers for formalities

The Chairman then reads the management report of the Board of Directors and the reports of the Contribution Auditor.

These readings have been completed, the Chairman opens the discussion and indicates on this occasion that no Shareholder has sent written questions to the Company.

No one asking to speak, the President successively puts the following resolutions to the vote :

FIRST RESOLUTION

Approval of the financial statements for the fiscal year ended April 30, 2021

The General Meeting, after having heard the reading of the management report Board of Directors, and the report of the Commissary Auditors, approves the annual financial statements on April 30, 2021, as they were presented as well as the transactions reflected in these statements or resumed in these reports, showing a net loss of -3,005,175 €.

The General Assembly grants the members of the Board of Directors and the directors of the Company full and unreserved discharge for the execution of their inandat for the said fiscal year.

This resolution, put to the vote, was adopted.

SECOND RESOLUTION

Assignment of the result

The General Meeting decides to allocate the result for the fiscal year ended April 30, 2021, a net loss of - 3,005,175 €, in whole to "Retained earnings" account which thus amounts to - 3,542.774€.

The General Assembly shows, indicates in accordance with the provisions of article 243 bis of the General Tax Code, that no distribution of dividends or reserves has been made during the Company's financial year or previously.

This resolution, put to the vote, was adopted.

THIRD RESOLUTION

Agreements referred to in Article L 225-38 of the French Commercial Code

The General Meeting of Shareholders, after having heard the reading of the special report of the Statutory Auditor relating to the agreements referred to in Article L.225-38 of the Commercial Code, approves the report and the agreements mentioned therein.

This resolution, put to the vote, was adopted.

FOURTH RESOLUTION

Renewal of the mandate of the statutory auditor of the Company

As the mandate of the Company's statutory auditor expires at the end of this meeting, the General Meeting decides to renew the mandate of the Company's statutory auditor conferred on:

- Bruno Gaudichau, born on 4 December 1970 Drancy (93), 66 Boulevard United States 78110 Le Vesinet, registered on the list of auditors of Versailles.

and this for a period of 6 years.

The mandate of Statutory Auditor of Bruno Gaudichau expires at the end of the general meeting called to approve the the financial statements for the year ended April 30 2027.

Mr. Bruno Gaudichau let it be known in advance that he accepted the renewal of his mandate as statutory auditor of the Company for this period, that he was not subject to any prohibition or incompatibility likely to prevent him from exercising this mandate.

This resolution, put to the vote, was adopted.

FIFTH RESOLUTION

Renewal of the mandate of the deputy statutory auditor of the Company

As the mandate of the alternate statutory auditor of the Company expires at the end of this meeting, the General Meeting decides to renew the mandate of alternate statutory auditor of the Company conferred on:

Tourville Audit, a simplified joint-stock company, having its registered office at 19 avenue de Tourville 75007 Paris, registered with the Paris RCS under number 819 887 712, statutory auditor, represented by Mr. Axel Halna du Fretay, born January 14, 1970, in Paris 15th

and for a period of 6 years.

The mandate of alternate auditors of the company Tourville Audit will expire at the end of the general meeting held called to approve the accounts for the financial year ended April 30, 2027.

The company Tourville Audit has informed in advance that it accepted the renewal of its mandate as deputy statutory auditor of the Company, that it is not subject to any prohibition or incompatibility likely to prevent him from exercising this mandate,

This resolution, put to the vote, was adopted.

SIXTH RESOLUTION

Renewal of the term of office administrator of Mrs. Nathalie MEDANA

As Mrs. Nathalie MEDANA's term of office expires at the end of this general meeting, the General Meeting decides to renew her term of office as a administrator of the Company for a period of 6 years.

Mrs. Nathalie MEDANA's mandate as administrator thus renewed will expire at the end of the general meeting called to approve the accounts for the financial year ended April 30, 2027.

Mrs. Nathalie MEDANA has indicated in advance that she accepted the renewal of her mandate as administrator of the Company and that she was not subject to any prohibition or incompatibility likely to prevent her from exercising this mandate.

This resolution, put to the vote, was adopted.

SEVENTH RESOLUTION

The General Meeting of Shareholders, deliberating in accordance with the rules required for the adoption of decisions falling within the competence of the Ordinary General Meeting, grants full powers to the bearer of an original, a copy or an extract of this Meeting, in order to carry out the necessary formalities,

This resolution, put to the vote, was adopted.

The agenda being exhausted and no one asking for the floor, the President declares the meeting closed.

Of all that above, it was drawn up the present minutes which, after reading, was signed by the members of the office President.

The Chairman

The Secretary

Shareholders